

Report on the preparation of the

**Annual financial statements as of
31 December 2020**

SEDIS GmbH
Munich

Mazars GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft

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A. ENGAGEMENT AND COMPLETION OF THE ENGAGEMENT

We have been appointed by the management of

**SEDIS GmbH,
Munich**

(hereafter also referred to as “company”)

to compile the financial statements for the financial year 2020. An assessment of the appropriateness or plausibility of the documents with which we were presented was not part of our engagement (compilation without assessment).

We have performed our compilation in consideration of the IDW Standards “Principles for the Compilation of Annual Financial Statements” (IDW S 7).

We performed our procedures in the period from 10 March 2021 to 10 June 2021.

For the performance of our services and our responsibility, also towards third parties, the provisions of the Mandate and Remuneration Agreement dated 30 May 2016 shall prevail. We expressly refer to Sec. 7 “Liability and Restriction of liability”.

Our working papers include a Letter of Representation in which the Management of the company has confirmed that all the evidence and information necessary for the compilation of financial statements was provided.

B. BASIS OF THE ANNUAL FINANCIAL STATEMENTS

I. Accounting

The accounting has been prepared by the company with the software Talentia.

II. Details on the use of accounting options

Requisite decisions on the application of material and formal accounting options (accounting, valuation and reporting options as well as discretionary decisions) are not part of the compilation of the annual financial statements. However, we have informed our client as to the use of material and formal accounting options and then obtained and implemented the client's decision on these options within the scope of the compilation.

The same applied for the use of compilation and disclosure relief available to small companies for the annual financial statements.

III. Annual financial statements

On this basis and with the assistance of the data processing program Kanzlei Rewe from DATEV e.G., we have prepared the annual financial statements. Nevertheless the accounting and the preparation of the inventory and the annual financial statements in accordance with German commercial law requirements are the responsibility of the legal representatives of the company.

We established the annual financial statements in accordance with the generally accepted accounting principles for year-end closings according to the Sec. 242 – 256a, 264 – 277, 284 ff. HGB ("Handelsgesetzbuch": "German Commercial Code"); in accordance with the terms of Sec. 264, (1) s. 4 HGB, a management report is not required. In terms of Sec. 267 (1) HGB), the company is classified as a small company and is therefore not subject to a statutory audit of its financial statements.

C. OTHER FINDINGS / DANGERS TO THE DEVELOPMENT OF THE COMPANY OR GOING CONCERN ISSUES

As of 31 December 2020, the company discloses a “deficit not covered by equity capital” in the amount of KEUR 966 and is thus overindebted on the balance sheet.

In order to prevent over-indebtedness, the shareholder Financière C10 S.A.S., Troyes/France issued on 3 December 2020 a subordination agreement for the benefit of SEDIS GmbH. With this agreement, Financière C10 S.A.S subordinates his claims for the repayment of the current loan as well as any future receivable (including any accrued interest) behind all other claims of all other creditors, to the extent that repayment of the loan may only be obtained out of future net income, a liquidation surplus or any other available asset. As of 31 December 2020, the loan from Financière C 10 S.A.S towards the company as shown in the balance sheet amounts to 380 KEUR.

Similarly, SEDIS S.A., Troyes/France, part of the SEDIS Group and creditor of the SEDIS GmbH, issued on on 3 December 2020 a subordination agreement for the benefit of SEDIS GmbH. With this agreement, SEDIS S.A subordinates his claims for the repayment of its trade receivables as any future receivable (including any accrued interest) behind all other claims of all other creditors, to the extent that repayment of the trade receivables may only be obtained out of future net income, a liquidation surplus or any other available asset. As of 31 December 2020, the trade receivables from SEDIS S.A. towards the company as shown in the balance sheet amount to 962 KEUR.

It was not part of our engagement to assess whether the subordination agreements are qualified to avoid over-indebtedness in the sense of the insolvency act (Insolvenzordnung). We advise you of the insolvency application obligations in accordance with § 15a InsO in the case of over-indebtedness or imminent illiquidity according to §§ 17 or 19 InsO.

We recommend the consulting for the insolvency consequences by a lawyer.

D. RESULTS OF OUR WORK AND ATTESTATION

Auditing Company's Attestation of Compilation

To SEDIS GmbH, Munich

We have compiled the annual financial statements – comprising the balance sheet, profit and loss statement and the notes to the financial statements – of SEDIS GmbH, Munich for the financial year from 1 January 2020 to 31 December 2020 in accordance with the provisions of the German commercial code. The payroll accounting as well as the assets accounting conducted by us and the financial accounting prepared by SEDIS GmbH as well as the receipts, ledgers and documentation we have received and that we have in accordance with our engagement not audited as well as the information with which we have been provided formed basis for the compilation. The accounting and the compilation of the annual financial statements in accordance with the provisions of the German commercial code and in consideration of the supplementary provisions of the articles of association are the responsibility of the company's legal representatives.

We conducted our engagement in accordance with the IDW Standard: Principles for the compilation of the annual financial statements (IDW S7). This standard covers the development of the balance sheet, the profit and loss statement and the notes to the financial statements based on the accounting and the inventory as well as the requirements of the applicable accounting and valuation methods.

Frankfurt am Main, 8 June 2021

Mazars GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft

Oliver Theobald
Wirtschaftsprüfer
Steuerberater

Florence Schlensog

In the event of publication or distribution of the financial statements in any form which deviates from the certified version, our prior consent is required insofar as our attestation is quoted or reference is made to our work.

BALANCE SHEET

SEDIS GmbH
Essen

as at

31. December 2020

EQUITY & LIABILITIES

ASSETS

| | EUR | Financial year EUR | Previous year EUR | EUR | Financial year EUR | Previous year EUR |
|---|------------------|-----------------------|--------------------------------|--|-----------------------|----------------------------------|
| A. Fixed assets | | | | A. Equity | | |
| I. Tangible fixed assets | | | | I. Subscribed capital | 25.000,00 | 25.000,00 |
| 1. Land, land rights and buildings, including buildings on third-party land | 0,00 | | 9.911,00 | II. Accumulated losses brought forward | 908.841,71 | 684.268,52 |
| 2. Other equipment, operating and office equipment | 0,00 | 0,00 | <u>466,00</u> 10.377,00 | III. Net loss for the financial year | 81.817,11 | 224.573,19 |
| | | | | Deficit not covered by equity | 965.658,82 | 883.841,71 |
| B. Current assets | | | | Book equity | 0,00 | 0,00 |
| I. Receivables and other assets | | | | B. Provisions | | |
| 1. Receivables and other assets | 131.691,49 | | 186.272,18 | 1. Other provisions | 17.100,00 | 167.245,14 |
| 2. Receivables from affiliated companies | 143.678,70 | | 109.257,91 | C. Liabilities | | |
| 3. Other assets | <u>32.471,39</u> | 307.841,58 | <u>38.336,35</u> 333.866,44 | 1. Trade payables | 9.795,69 | 6.582,58 |
| | | | | - of which due within one year | | |
| II. Cash-in-hand, central bank balances, bank balances and cheques | | 95.176,54 | 21.673,45 | EUR 9.795,69 (EUR 6.582,58) | | |
| | | 965.658,82 | 883.841,71 | 2. Liabilities to affiliated companies | 1.341.781,25 | 1.065.620,88 |
| | | | | - of which due within one year | | |
| | | | | EUR 1.341.781,25 (EUR 1.065.620,88) | | |
| | | | | 3. Other liabilities | <u>0,00</u> | <u>10.310,00</u> 1.082.513,46 |
| | | | | - of which taxes EUR 0,00 (EUR 8.167,17) | | |
| | | 1.368.676,94 | 1.249.758,60 | Carry forward | 1.368.676,94 | 1.249.758,60 |

C. Deficit not covered by equity

BALANCE SHEET

SEDIS GmbH
Essen

as at

31. December 2020

EQUITY & LIABILITIES

ASSETS

| | EUR | Financial year EUR | Previous year EUR | EUR | Financial year EUR | Previous year EUR |
|---------------|-----|-----------------------|----------------------|--|-----------------------|----------------------|
| Carry forward | | 1.368.676,94 | 1.249.758,60 | Carry forward | 1.368.676,94 | 1.249.758,60 |
| | | | | - of which due within one year EUR 0,00 (EUR 10.310,00) | | |
| | | <u>1.368.676,94</u> | <u>1.249.758,60</u> | | <u>1.368.676,94</u> | <u>1.249.758,60</u> |

INCOME STATEMENT from 01.01.2020 to 31.12.2020

SEDIS GmbH
Essen

| | EUR | Financial year EUR | Previous year EUR |
|--|-----------------|-----------------------|----------------------|
| 1. Sales | | 783.295,66 | 1.174.606,93 |
| 2. Other operating income (TC) | | 22.615,81 | 14.759,55 |
| 3. Cost of materials | | | |
| a) Cost of raw materials, consumables and supplies, and of purchased merchandise | | 573.166,51 | 905.024,81 |
| 4. Personnel expenses | | | |
| a) Wages and salaries | 54.072,04 | | 145.193,86 |
| b) Social security, post employment and other employee benefit costs | <u>8.653,78</u> | | <u>24.308,68</u> |
| | | 62.725,82 | 169.502,54 |
| 5. Depreciation, amortisation and write | | | |
| a) Amortisation and write-downs of intangible fixed assets and depreciation and write-downs of tangible fixed assets | | 648,00 | 5.220,22 |
| 6. Other operating expenses (TC) | | <u>251.188,25</u> | <u>334.192,10</u> |
| - of which from currency translation EUR 0,00 (EUR 838,79) | | | |
| 7. Income after taxes | | <u>81.817,11-</u> | <u>224.573,19-</u> |
| 8. Net loss for the financial year | | <u>81.817,11</u> | <u>224.573,19</u> |

SEDIS GMBH, MUNICH

Notes to the financial statement for the financial year 2020

1. General Statements

We established the annual financial statements as of 31 December 2020 in accordance with the German generally accepted accounting principles documented in the German Commercial Code (HGB "Handelsgesetzbuch") and the German law concerning limited liability companies (GmbHG)

The company is domiciled in Munich under registration number HRB 225597 listed in the Commercial Register Section B of the Munich local court.

According to Sec. 267 (1) HGB, the company is considered to be a small limited liability corporation. We applied the alleviations due to the size of companies according to Sec. 264 (1), no. 4 HGB, 274a HGB, 288 HGB and 325 ff. HGB.

The classification of accounts of the balance sheet and the profit and loss statement are in accordance with Sec. 266 and 275 HGB. The profit and loss statement has been established following the total cost method.

The valuation principles applied in the previous year have been maintained.

2. Accounting and Valuation Methods

The valuation of the assets and liabilities are based on the principles of going-concern.

Receivables are measured at nominal value and by taking all identifiable risks into account.

Other items of **current assets** and **cash** are capitalized at nominal value.

Other provisions include all identifiable risks and contingent liabilities. They have been recorded in the amount necessary for repayment in accordance with the accounting principle of prudence.

Liabilities are disclosed at the repayment amount.

3. Notes on the financial statements

3.1. Assets

All **receivables** are due within one year.

As of 31 December 2019, the company discloses a “deficit not covered by equity capital” in the amount of KEUR 966 and is thus overindebted on the balance sheet.

In order to prevent over-indebtedness, the shareholder Financière C10 S.A.S., Troyes/France issued on 3 December 2020 a subordination agreement for the benefit of SEDIS GmbH. With this agreement, Financière C10 S.A.S subordinates his claims for the repayment of the current loan as well as any future receivable (including any accrued interest) behind all other claims of all other creditors, to the extent that repayment of the loan may only be obtained out of future net income, a liquidation surplus or any other available asset. As of 31 December 2020, the loan from Financière C 10 S.A.S towards the company as shown in the balance sheet amounts to 380 KEUR.

Similarly, SEDIS S.A., Troyes/France, part of the SEDIS Group and creditor of the SEDIS GmbH, issued on on 3 December 2020 a subordination agreement for the benefit of SEDIS GmbH. With this agreement, SEDIS S.A subordinates his claims for the repayment of its trade receivables as any future receivable (including any accrued interest) behind all other claims of all other creditors, to the extent that repayment of the trade receivables may only be obtained out of future net income, a liquidation surplus or any other available asset. As of 31 December 2020, the trade receivables from SEDIS S.A. towards the company as shown in the balance sheet amount to 962 KEUR.

3.2. Liabilities

The **subscribed capital** in the amount of KEUR 25 is completely paid in.

KEUR 380 of the payables due to affiliated companies in the amount of KEUR 1.342 are due to the shareholder Financière C10 S.A.S., Troyes, France.

All **liabilities** are unsecured and have a remaining term of up to one year.

3.3. Profit and Loss statement

Further information referring the profit and loss statement is not required.

4. Additional information

During the fiscal year in average 1 employee was identified.

4.1. Information on related parties

SEDIS GmbH, Munich is a 100% subsidiary of Financière C10 S.A.S., Troyes, France.

The company's results were included in the consolidated financial statements of Financière C10 S.A.S, Troyes, France (smallest group of consolidated companies).

Munich, 8 June 2021

The Management



INCOME STATEMENT ACCOUNTS from 01.01.2020 to 31.12.2020

SEDIS GmbH
Essen

| Account | Description | EUR | Financial year EUR | Previous year EUR |
|--|--|------------------|-----------------------|----------------------|
| Sales | | | | |
| 4125 | Non-taxable EU deliveries, §4, 1b UStG | 100,00 | | 73.137,18 |
| 4400 | Sales revenues. 19% Sedis GmbH finished | 783.085,29 | | 973.472,63 |
| 4401 | Sales revenues. 19% Sedis GmbH commercia | 0,00 | | 119.642,98 |
| 4450 | Postal charges proceeds 19% domestic | 7.592,88 | | 10.001,36 |
| 4451 | Further billing of packaging costs | 215,24 | | 6.363,45 |
| 4736 | Granted discounts 19% VAT | <u>7.697,75-</u> | | <u>8.010,67-</u> |
| | | | 783.295,66 | 1.174.606,93 |
| Other operating income (TC) | | | | |
| 4830 | Other operating income | 400,00 | | 0,00 |
| 4832 | Other operating income from affiliated c | 7.945,47 | | 0,00 |
| 4836 | Other operating income | 141,22 | | 15,47 |
| 4849 | Revenue from sales of tangible fixed ass | 8.061,50 | | 17.534,22 |
| 4855 | Disposals of tangible fixed assets | 8.061,50- | | 17.427,00- |
| 4940 | Benefits in kind 19% | 4.262,23 | | 10.359,84 |
| 4960 | Prior - period income | 7.612,89 | | 734,47 |
| 4972 | Reimbursement of Employers' Expenses (AA | <u>2.254,00</u> | | <u>3.542,55</u> |
| | | | 22.615,81 | 14.759,55 |
| Cost of raw materials, consumables and supplies, and of purchased merchandise | | | | |
| 5400 | Cost of merchandise, 19% input tax | 0,00 | | 393,71- |
| 5401 | Cost of merchandise, 19% input tax | 0,00 | | 10,00- |
| 5425 | Cost of materials EU | 573.166,51- | | 808.858,82- |
| 5800 | Delivery costs | 0,00 | | 4.000,61- |
| 5881 | Changes in inventories of purchased merc | <u>0,00</u> | | <u>91.761,67-</u> |
| | | | 573.166,51- | 905.024,81- |
| Wages and salaries | | | | |
| 6020 | Salaries | 49.000,00- | | 132.865,70- |
| 6021 | Benefits in kind | <u>5.072,04-</u> | | <u>12.328,16-</u> |
| | | | 54.072,04- | 145.193,86- |
| Social security, post employment and other employee benefit costs | | | | |
| 6110 | Statutory social security expenses | 7.740,02- | | 23.726,68- |
| 6120 | Contrib. to occup. health/safety agency | <u>913,76-</u> | | <u>582,00-</u> |
| | | | 8.653,78- | 24.308,68- |
| Depreciation, amortisation and write | | | | |
| Amortisation and write-downs of intangible fixed assets and depreciation and write-downs of tangible fixed assets | | | | |
| 6220 | Depreciation of tangible fixed assets | | 648,00- | 5.220,22- |
| Carry forward | | | 169.371,14 | 109.618,91 |

INCOME STATEMENT ACCOUNTS from 01.01.2020 to 31.12.2020

SEDIS GmbH
Essen

| Account Description | EUR | Financial year EUR | Previous year EUR |
|--|----------------|-----------------------|----------------------|
| Carry forward | | 169.371,14 | 109.618,91 |
| Other operating expenses (TC) | | | |
| 6300 Other operating expenses | 6.271,78- | | 9.873,44- |
| 6310 Rental fee | 7.173,46- | | 60.069,36- |
| 6325 Gas, Electricity, Water | 1.921,08- | | 647,27 |
| 6400 Insurance | 2.966,24- | | 3.600,42- |
| 6450 Building repairs and maintenance | 45,38- | | 3.863,23- |
| 6530 Current motor vehicle operating costs | 0,00 | | 1.515,04- |
| 6540 Reparation expenses | 14.107,70- | | 1.894,37- |
| 6560 Operating leases (motor vehicles) | 22.257,43- | | 30.164,20- |
| 6600 Advertising costs | 0,00 | | 300,00- |
| 6640 Entertainment expenses | 0,00 | | 50,00- |
| 6644 Non-deductible entertainm. expenses | 61,60- | | 513,00- |
| 6650 Employee travel expenses | 870,43- | | 9.876,19- |
| 6740 Outgoing freight | 0,00 | | 1.809,12- |
| 6800 Postage and packing | 0,00 | | 1.300,00- |
| 6805 Telephone | 1.251,74- | | 1.607,94- |
| 6815 Office supplies | 27,50- | | 1.402,42- |
| 6825 Legal and consulting fees | 140,00- | | 33,50- |
| 6827 Period-end closing and audit costs | 25.294,71- | | 48.134,25- |
| 6829 Relocation cost of salaries | 155.680,20- | | 150.521,38- |
| 6830 Accounting costs | 7.400,00- | | 0,00 |
| 6835 Rent of fixtures and fittings | 0,00 | | 2.220,00- |
| 6855 Incidental monetary transaction costs | 3.396,81- | | 4.464,24- |
| 6880 Expenses from currency translation | 0,00 | | 838,79- |
| 6895 Disposals of tangible fixed assets (loss) | 1.667,50- | | 0,00 |
| 6923 Transfer to specific valuation allowance | 296,08- | | 788,48- |
| 6960 Prior-period expenses | <u>358,61-</u> | | <u>0,00</u> |
| | | 251.188,25- | 334.192,10- |
| of which from currency translation EUR 0,00 (EUR 838,79-) | | | |
| 6880 Expenses from currency translation | | | |
| Net loss for the financial year | | | |
| Net loss for the financial year | | <u>81.817,11-</u> | <u>224.573,19-</u> |

BALANCE SHEET ACCOUNTS as at 31.12.2020

SEDIS GmbH

Essen

ASSETS

| Account | Description | EUR | Financial year EUR | Previous year EUR |
|---------|---|------------------|-----------------------|----------------------|
| | Land, land rights and buildings, including buildings on third-party land | | | |
| 290 | Fixtures in commercial and industrial bu | | 0,00 | 9.911,00 |
| | Other equipment, operating and office equipment | | | |
| 651 | Other office equipment | | 0,00 | 466,00 |
| | Receivables and other assets | | | |
| 1200 | Receivables from deliveries and services | 131.647,72 | | 96.445,59 |
| 1210 | Receivables Factoring | 1.128,33 | | 90.615,07 |
| 1246 | Specific valuation allowances on receive | <u>1.084,56-</u> | | <u>788,48-</u> |
| | | | 131.691,49 | 186.272,18 |
| | Receivables from affiliated companies | | | |
| 1260 | Receivables from affiliated companies | 110.919,59 | | 6.399,82 |
| 1261 | Receivables from affiliated comp. <1year | <u>32.759,11</u> | | <u>102.858,09</u> |
| | | | 143.678,70 | 109.257,91 |
| | Other assets | | | |
| 1300 | Other assets | 0,00 | | 6.883,18 |
| 1340 | Staff receivables wage/salary | 0,00 | | 202,01 |
| 1350 | Security deposits | 2.068,22 | | 5.968,22 |
| 1351 | Blocked account Factoring | 18.794,86 | | 10.956,63 |
| 3300 | Trade payables | <u>7.571,52</u> | | <u>14.326,31</u> |
| | | | 28.434,60 | 38.336,35 |
| 1400 | Deductible VAT input tax | 11,18 | | 0,00 |
| 1406 | Deductible VAT input tax, 19% | 378,12- | | 0,00 |
| 3806 | Sales revenues 19% | 23,76- | | 0,00 |
| 3820 | VAT prepayments | <u>4.427,49</u> | | <u>0,00</u> |
| | | | 4.036,79 | 0,00 |
| | Cash-in-hand, central bank balances, bank balances and cheques | | | |
| 1800 | Bank BNP Francfort | 2.593,56 | | 295,06 |
| 1810 | Bank SG Francfort | <u>92.582,98</u> | | <u>21.378,39</u> |
| | | | 95.176,54 | 21.673,45 |
| | Deficit not covered by equity | | | |
| | Equity deficit | | 965.658,82 | 883.841,71 |
| | Total | | <u>1.368.676,94</u> | <u>1.249.758,60</u> |

BALANCE SHEET ACCOUNTS as at 31.12.2020

SEDIS GmbH
Essen

EQUITIES & LIABILITIES

| Account | Description | EUR | Financial year EUR | Previous year EUR |
|---------|---|-------------------|-----------------------|----------------------|
| | Subscribed capital | | | |
| 2900 | Subscribed capital | | 25.000,00 | 25.000,00 |
| | Accumulated losses brought forward | | | |
| 2978 | Accumulated losses brought forward befor | | 908.841,71- | 684.268,52- |
| | Net loss for the financial year | | | |
| | Net loss for the financial year | | 81.817,11- | 224.573,19- |
| | Deficit not covered by equity | | | |
| | Equity deficit | | 965.658,82 | 883.841,71 |
| | Other provisions | | | |
| 3071 | Other provisions | | 17.100,00 | 167.245,14 |
| | Trade payables | | | |
| 3300 | Trade payables | | 9.795,69 | 6.582,58 |
| | of which due within one year EUR 9.795,69 (EUR 6.582,58) | | | |
| 3300 | Trade payables | | | |
| | Liabilities to affiliated companies | | | |
| 3401 | Liabilities to FINANCIERE C10 | 380.025,71 | | 483.349,00 |
| 3402 | Liabilities to SEDIS SAS | <u>961.755,54</u> | | <u>582.271,88</u> |
| | | | 1.341.781,25 | 1.065.620,88 |
| | of which due within one year EUR 1.341.781,25 (EUR 1.065.620,88) | | | |
| 3401 | Liabilities to FINANCIERE C10 | | | |
| 3402 | Liabilities to SEDIS SAS | | | |
| | Other liabilities | | | |
| 1200 | Receivables from deliveries and services | 0,00 | | 256,50 |
| 3720 | Payroll liabilities | 0,00 | | 1.886,33 |
| 3730 | Wage and church tax payables | <u>0,00</u> | | <u>2.847,06</u> |
| | | | 0,00 | 4.989,89 |
| 3820 | VAT prepayments | 0,00 | | 6.980,38 |
| 3840 | VAT, current year | <u>0,00</u> | | <u>1.660,27-</u> |
| | | | 0,00 | 5.320,11 |
| | of which taxes EUR 0,00 (EUR 8.167,17) | | | |
| 3730 | Wage and church tax payables | | | |
| 3820 | VAT prepayments | | | |
| 3840 | VAT, current year | | | |
| | | | | |
| | Carry forward | | 1.368.676,94 | 1.249.758,60 |

BALANCE SHEET ACCOUNTS as at 31.12.2020

SEDIS GmbH
Essen

EQUITIES & LIABILITIES

| Account Description | EUR | Financial year EUR | Previous year EUR |
|---|-----|-----------------------|----------------------|
| Carry forward | | 1.368.676,94 | 1.249.758,60 |
| of which due within one year | | | |
| EUR 0,00 (EUR 10.310,00) | | | |
| 1200 Receivables from deliveries and services | | | |
| 3720 Payroll liabilities | | | |
| 3730 Wage and church tax payables | | | |
| 3820 VAT prepayments | | | |
| 3840 VAT, current year | | | |
| | | | |
| Total | | <u>1.368.676,94</u> | <u>1.249.758,60</u> |

GESELLSCHAFTERBESCHLUSS
der

SHAREHOLDERS' DECISION

**SEDIS GmbH,
München**

Die unterzeichnende alleinige Gesellschafterin der vorgenannten Gesellschaft fasst hiermit unter Verzicht auf sämtliche gesetzlichen und satzungsmäßigen Form- und Fristvorschriften folgenden Beschluss:

1. Der Jahresabschluss für das Geschäftsjahr vom 01. Januar 2020 bis 31. Dezember 2020 wird festgestellt und genehmigt.
2. Der in der Gewinn- und Verlustrechnung für das Geschäftsjahr vom 01. Januar 2020 bis 31. Dezember 2020 ausgewiesene Jahresfehlbetrag von EUR 81.817,11 wird auf neue Rechnung vorgetragen.
3. Der Geschäftsführung der Gesellschaft wird für das Geschäftsjahr vom 01. Januar 2020 bis 31. Dezember 2020 Entlastung erteilt.

The shareholders of the company, renouncing from the observation of the form and time-limit stipulated by the articles of association, hereby take the following resolution:

1. The annual financial statements for the financial year from 01 January 2020 to 31 December 2020 have been adopted by the shareholders.
2. The annual net loss of the financial year from 01 January 2020 to 31 December 2020 amounting to EUR 81.817,11 as shown in the income statement, will be carried forward.
3. The management of the company has been granted a discharge for the financial year from 01 January 2020 to 31 December 2020.

DATUM/DATE

GESELLSCHAFTER/SHAREHOLDERS