



Tube Investments of India Limited

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

26th November, 2020

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai 400 001

Dear Sirs,

Sub: Issue of equity shares on Preferential Allotment/Private Placement basis to entities - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – ISIN: INE 974X01010

Further to our letter dated 23rd November, 2020 on the subject matter, we write to inform that the Board of Directors (“the **Board**”) of our Company viz., Tube Investments of India Limited (“**TII**”) at the meeting held today i.e., 26th November, 2020, took the following decisions:

1. The Board approved the issue of equity shares of TII, having face value of Re.1/- (Rupee One only) each (“**Equity Shares**”), on a preferential allotment/private placement basis to entities not belonging to the promoter or promoter group of the Company, aggregating up to approximately Rs.350 Crore (Rupees Three Hundred Fifty Crore only), subject to the approval of the shareholders of TII. The Equity Shares are proposed to be issued to the investors/subscribers listed in the table below (collectively, the “**Subscribers**”) at the price arrived at in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The number of Equity Shares proposed to be issued and allotted to each Subscriber are indicated against their name in the table below:

Name of the Subscribers	Number of equity shares & price of issue	Investment Amount (in Rs.)
1) Azim Premji Trust	27,33,360 (Twenty Seven Lakh Thirty Three Thousand Three Hundred Sixty) Equity Shares each fully paid @ Rs.731.70 (Rupees Seven Hundred Thirty One and Paise Seventy only) per Equity Share, which is inclusive of a premium of Rs.730.70 (Rupees Seven Hundred Thirty Paise Seventy only) per Equity Share.	199,99,99,512/-

Name of the Subscribers	Number of equity shares & price of issue	Investment Amount (in Rs.)
2) SBI Mutual Fund for the following schemes: (i) SBI Focused Equity Fund, and (ii) SBI Magnum Midcap Fund	<p>For <u>SBI Focused Equity Fund</u> - 15,03,348 (Fifteen Lakh Three Thousand Three Hundred Forty Eight) Equity Shares each fully paid @ Rs.731.70 (Rupees Seven Hundred Thirty One Paise Seventy only) per Equity Share, which is inclusive of a premium of Rs.730.70 (Rupees Seven Hundred Thirty Paise Seventy only) per Equity Share, aggregating to Rs. 1,09,99,99,731.60 (Rupees One Hundred Nine Crore Ninety Nine Lakh Ninety Nine Thousand Seven Hundred Thirty One Paise Sixty only); and</p> <p>For <u>SBI Magnum Midcap Fund</u> - 5,46,672 (Five Lakh Forty Six Thousand Six Hundred Seventy Two) Equity Shares each fully paid @ Rs.731.70 (Rupees Seven Hundred Thirty One and Paise Seventy only) per Equity Share, which is inclusive of a premium of Rs.730.70 (Rupees Seven Hundred Thirty and Paise Seventy only) per Equity Share, aggregating to Rs. 39,99,99,902.40 (Rupees Thirty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Two and Paise Forty only).</p>	149,99,99,634/-



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The Board, in the aforesaid regard, further approved the execution of Share Subscription Agreements with each of the Subscribers.

2. The Board, in the aforesaid connection, approved the issue of Notice convening an Extraordinary General Meeting (“**EGM**”) of the shareholders of the Company to be held on **Monday, 21st December, 2020 at 10.30 A.M.** through video conferencing or other audio visual means, to seek necessary approval of the shareholders *inter alia* for the proposed issue of equity shares on preferential allotment/private placement basis to the aforementioned Subscribers as per details set out in the Notice of the e-EGM being sent to the shareholders.

Kindly take the above intimation made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on record.

The meeting commenced at 10.00 A.M. and ended at 10.50 A.M.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY