



**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

19th November, 2020

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Ltd.  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - ISIN INE974X01010**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the half-yearly disclosure of Related Party Transactions for the half year ended 30th September, 2020. The above said disclosure will be made available on the Company's website [www.tiindia.com](http://www.tiindia.com).

Please take the above on your record.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH  
COMPANY SECRETARY

Encl:

**Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**List of related parties on consolidated basis as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 30.09.2020**

**I. Subsidiary Companies**

- a. Shanthi Gears Limited
- b. Financiere C10 SAS and its Subsidiaries namely
  - i. Sedis SAS
  - ii. Sedis Company Limited
  - iii. Sedis Gmbh
- c. Great Cycles (Private) Limited
- d. Creative Cycles (Private) Limited

**II. Joint Venture Company**

- a. TI Tsubamex Private Limited

**III. Company having Significant Influence**

- a. Ambadi Investments Limited
- b. Parry Agro Industries Limited
- c. Parry Enterprises India Limited

**IV. Key Management Personnel (KMP)**

- a. Mr Vellayan Subbiah - Managing Director
- b. Mr S Suresh - Company Secretary
- c. Mr K Mahendra Kumar - Chief Financial Officer

**V. Non Executive Directors**

- a. Mr M M Murugappan, Chairman
- b. Mr Pradeep V Bhide (Till 23rd July 2020)
- c. Ms Madhu Dubhashi
- d. Mr Ramesh K B Menon
- e. Mr Sanjay Johri
- f. Mr Mahesh Chhabria

**VI. Retiral Funds**

- a. T.I.I.(Subsidiaries) Employees Provident Fund
- b. TI Employees Provident Fund India Ltd
- c. Tube Products Of India Employees Provident Fund
- d. Tube Investments of India Limited, Senior Officer, Superannuation Fund

**VII. Other Related Parties**

- a. Emtex Engineering Private Limited
- b. Murugappa Organo Water Solutions Private Ltd
- c. Gati Kintetsu Express Private Ltd

**Tube Investments of India Ltd****Consolidated Related Party Transactions for H1 2020-21**

₹ in Crores

Transaction	Related Party	Half-year ended September 2020
Purchases and Services Received	Parry Enterprises India Limited	2.07
	Murugappa Organo Water Solutions Private Ltd	0.45
	Gati Kintetsu Express Private Ltd	0.02
Remuneration	Key Management Personnel	3.96
Fair value Cost of Stock options granted	Key Management Personnel	0.10
Sitting Fees and Commission	Non executive directors	1.03
Retirement Benefits	Contribution to Employees Post Employment benefit plans	16.27

₹ in Crores

Transaction	Related Party	As at 30-Sep-2020
Payable	Emtex Engineering Private Limited	0.01
	Murugappa Organo Water Solutions Private Ltd	0.05
	Key Management Personnel	1.13
Advance Paid	Parry Enterprises India Limited	0.03

FOR TUBE INVESTMENTS OF INDIA LTD.



AUTHORISED SIGNATORY