

# 10-Year Financials

Rs.in Crores

	09-10	08-09	07-08	06-07	05-06	04-05	03-04	02-03	01-02	00-01
<b>OPERATING RESULTS</b>										
Sales (including excise duty)	<b>2453.65</b>	2212.22	1908.23	1761.84	1584.18	1562.58	1257.34	1197.13	1074.47	1090.02
Profit before depreciation, Interest and tax	<b>225.07</b>	170.33	157.88	256.99	307.09	178.50	147.39	105.82	98.53	104.09
Profit before interest and tax	<b>158.26</b>	111.21	104.73	206.60	258.53	140.69	117.79	77.65	70.72	70.50
Profit before tax (PBT)	<b>129.50</b>	83.02	83.44	195.31	245.63	126.18	105.30	62.45	55.34	50.91
Profit after tax (PAT)	<b>81.21</b>	72.18	56.50	155.78	182.93	98.55	82.49	45.89	36.27	36.16
Dividend	<b>27.72</b>	18.48	18.48	27.71	86.84	25.87	18.47	16.63	13.54	12.31
Dividend tax	<b>4.60</b>	3.14	3.14	4.71	12.18	3.63	2.37	2.13	–	1.26
Retained profits	<b>48.89</b>	50.56	34.88	123.36	83.91	69.05	61.65	27.13	22.73	22.59
<b>SOURCES AND APPLICATION OF FUNDS</b>										
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Share capital	<b>36.95</b>	36.95	36.95	36.95	36.95	36.95	18.47	18.47	24.62	24.62
Reserves and surplus	<b>779.95</b>	700.00	681.02	618.90	495.15	411.24	376.83	315.18	347.01	362.75
Net worth	<b>816.90</b>	736.95	717.97	655.85	532.10	448.19	395.30	333.65	371.63	387.37
Debt	<b>705.82</b>	399.76	327.50	206.45	244.30	228.12	215.64	262.20	174.25	174.27
Deferred tax liability (net)	<b>41.31</b>	45.77	42.64	41.83	41.50	32.71	31.79	31.98	35.82	–
Funds employed	<b>1564.03</b>	1182.48	1088.11	904.13	817.90	709.02	642.73	627.83	581.70	561.64
<b>APPLICATION OF FUNDS</b>										
Gross fixed assets	<b>1028.09</b>	964.02	861.91	734.06	626.01	566.43	432.30	406.08	418.72	419.06
Depreciation	<b>500.46</b>	449.87	400.43	369.82	324.44	282.96	206.65	180.75	175.46	164.41
Net fixed assets	<b>527.63</b>	514.15	461.48	364.24	301.57	283.47	225.65	225.33	243.26	254.65
Capital work-in-progress	<b>42.93</b>	29.68	57.31	105.54	80.49	21.42	13.66	2.93	2.14	9.85
Investments	<b>749.44</b>	454.35	316.95	190.55	235.86	189.71	204.17	174.55	97.13	58.58
Gross current assets	<b>728.15</b>	579.86	638.16	583.48	539.62	516.91	440.77	449.78	412.17	392.41
Current liabilities and provisions	<b>484.12</b>	395.56	385.79	339.68	339.64	302.49	262.95	256.46	205.96	165.67
Net current assets	<b>244.03</b>	184.30	252.37	243.80	199.98	214.42	177.82	193.32	206.21	226.74
Deferred revenue expenditure	–	–	–	–	–	–	21.43	31.70	32.96	11.82
Net assets employed	<b>1564.03</b>	1182.48	1088.11	904.13	817.90	709.02	642.73	627.83	581.70	561.64
<b>RATIOS</b>										
ROCE (%) #	<b>10.12</b>	9.40	9.62	22.85	31.61	19.84	18.33	12.37	12.16	12.55
PBT to sales (%)	<b>5.28</b>	3.75	4.37	11.09	15.51	8.08	8.37	5.22	5.15	4.67
Return on net worth (%) (+)	<b>9.94</b>	9.79	7.87	23.75	34.38	21.99	22.06	15.20	10.71	9.75
Earnings per share (Rs) *	<b>4.39</b>	3.91	3.06	8.43	49.50	26.67	22.32	19.46	14.73	14.69
Dividend per share (Rs) *	<b>1.50</b>	1.00	1.00	1.50	23.50	7.00	10.00	9.00	5.50	5.00
Book value per share (Rs) *	<b>44.21</b>	39.88	38.86	35.49	143.98	121.28	202.39	163.46	137.55	150.58
Debt equity ratio @ (+)	<b>0.86</b>	0.54	0.46	0.31	0.46	0.51	0.58	0.87	0.51	0.47
Fixed assets turnover (times)	<b>4.65</b>	4.30	4.14	4.84	5.25	5.51	5.57	5.31	4.42	4.28
Net working capital vs turnover (times)	<b>10.05</b>	12.00	7.56	7.23	7.92	7.29	7.07	6.19	5.21	4.81

# Return on capital employed (ROCE) is profit before interest and tax divided by the capital employed as at the end of the year.

@ Debt-equity Ratio is Total Debt divided by Shareholders' Funds.

(+) Ratios have been computed after adjusting for Revaluation Reserve & Deferred Revenue Expenditure.

\* Based on Face Value per Share of Rs. 10 each upto 2005-06 and Rs. 2 each from 2006-07 (consequent to split of one Equity Share of Rs. 10 each into five Equity Shares of Rs. 2 each in 2006-07).