



**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tiindia.com CIN: L35921TN 1949PLC002905

19th July, 2017

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Ltd.  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Scheme of Arrangement (Demerger) between the Company and  
TI Financial Holdings Limited and their respective shareholders  
("Scheme") – RECEIPT OF NCLT'S SANCTION - UPDATES**

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We write to inform that the National Company Law Tribunal, Chennai ("NCLT") has vide its Order dated 17th July, 2017 sanctioned the Scheme of Arrangement between the Company viz., Tube Investments of India Limited ("the Demerged Company") and TI Financial Holdings Limited ("the Resulting Company") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. A certified true copy of the said Order was received by the Company on 18th July, 2017.

The Scheme with the Appointed Date of 1st April, 2016 shall become operative from the Effective Date viz., the date on which the certified copy of the NCLT's Order sanctioning the Scheme is filed with the Registrar of Companies, Tamilnadu, Chennai by both the Company (Demerged Company) and TI Financial Holdings Limited (Resulting Company). The Stock Exchanges will be informed upon the Scheme becoming effective.

We request you to kindly take note of the above pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

  
S SURESH  
COMPANY SECRETARY

